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Sunday, April 15, 2007
 The Honorable Michael Chertoff
 Secretary, U.S. Department of Homeland Security

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ABOVE: The Transatlantic Economy panelists and moderator, Ron Dzwonkowski, editorial page editor, Detroit Free Press, March 12, 2007.

BELOW: Blanca Fauble, Ford Motor Company and Edward Nagel, February 20, 2007



ABOVE: Jerry Pritchett, Dow Automotive, William Kingsley, Grant Thornton, and Dick Alonzo, March 12, 2007

BELOW: The Transatlantic Economy panelists sign copies of *The Transatlantic Economy 2006* for DEC members and guests, March 12, 2007



ABOVE: Rob Liberatore, DaimlerChrysler Corporation and Mustafa Mohatarem, General Motors Corporation, March 12, 2007

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DEC | "SCENE" AT THE CLUB



DEC | THEY SAID IT AT THE DEC

HECTOR RUIZ, PH.D.
CHAIRMAN & CEO
ADVANCED MICRO DEVICES, INC.

"To be a leader of a public company today is truly to be a public servant."

— FEBRUARY 20, 2007



While it seems that CEOs across all industries are under fire, Hector Ruiz, Ph.D. said there is a positive side to their role in today's global economy. He challenged business leaders to re-examine their positions and the strategies they apply to achieve success. "We do have a choice," said Ruiz. "Do we accept this

growing power to influence, simply as a sign of success, or do we acknowledge that with this greater power comes a huge responsibility, and leverage this influence to serve the world in a way we never even thought was possible? I believe if we want to continue to enjoy our privileged role as business leaders and global change agents, the choice is very clear...to be a leader of a public company today is truly to be a public servant. And as such, we must not only follow the rule of law, but also follow the unwritten laws that exist in so many of the markets that we now compete in. It is far more important today to ask, 'is this the right thing to do?' first, before asking whether it is legal or not."

Ruiz also highlighted the opportunities for CEOs to positively impact society while doing good business. "We have the historic opportunity to make the remarkable influence business has in the world, and leverage it not just to fatten our balance sheets, but to end poverty, educate a new generation, bring affordable health care to millions of people, slow global warming, prevent cancer, or even eradicate disease. And here is perhaps the most exciting part of this opportunity: solving these problems need not be just an act of goodwill. Successfully solving these problems can also be an act of good business, built on a sustainable business model." □

THEY SAID IT AT THE DEC CONTINUED ON PAGE 5

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DEC | STUDENT HIGHLIGHTS



ABOVE: Focus Hope students meet with Hector Ruiz, Ph.D. chairman & CEO, Advanced Micro Devices, Inc. and presiding officer & student sponsor Gail Torreano, president, AT&T Michigan, February 20, 2007.



ABOVE: Secretary Chertoff greets students from Cranbrook Schools – Young Entrepreneurs Club, February 22, 2007.



ABOVE: Michigan State University Student Economics Association meets with the Transatlantic Economy panelists, March 12, 2007.

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JUNIOR EXECUTIVES FIRST WEDNESDAYS

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**Wednesday,
May 2, 2007
6:00 – 8:00 p.m.**

**Corner Lounge
100 Townsend St.
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Upcoming Meetings

Tuesday, April 17, 2007
David Dombrowski, President, CEO & General Manager, Detroit Tigers
Jim Leyland, Manager, Detroit Tigers

Wednesday, May 2, 2007
Harold McGraw III, Chairman, President & CEO, The McGraw-Hill Companies and Chairman, Business Roundtable

Tuesday, May 8, 2007
The Honorable Alberto Gonzales, Attorney General, U.S. Department of Justice

For more information on these meetings, please visit our website at www.econclub.org

DEC | THEY SAID IT AT THE DEC

**THE HONORABLE MICHAEL CHERTOFF
SECRETARY
U.S. DEPARTMENT OF HOMELAND SECURITY**

“By the end of next year, almost one hundred percent of containers arriving by sea will go through scanning detectors.”

— FEBRUARY 22, 2007



Homeland Security Secretary Chertoff addressed the logistics, relationships, and diplomacies that are involved in creating federal border policies. He also discussed the new technologies being put in place to increase border security. “By the end of next year, virtually all of the cargo entering our ports of entry here

in the north is going to be going through radiation scanning equipment,” Secretary Chertoff said. “By the end of this year, we’ll have almost one hundred percent of the containers arriving by sea going through similar scanning detectors. And, we are working with our foreign allies to begin the process of putting radiation and x-ray scanning equipment in overseas ports, so that we can begin the process of identifying potentially dangerous material even before it is loaded on a ship bound for the United States.”

Secretary Chertoff noted the need for flexibility in security measurements, and announced a proposition on passport alternatives for children. “The Department of Homeland Security is going to be proposing that under the Western Hemisphere Travel Initiative, U.S. and Canadian citizens, age fifteen and under, will be allowed to cross the border at land and sea ports of entry, providing that they have a certified copy of a birth certificate, which will be an alternative to a passport or a pass card,” he said. “So this is going to make it a lot easier for kids to cross the border without having to get passports and pass cards. And by the way, it’s specifically designed with the idea that it’s going to make it cheaper for families. So this is an example of a change we’re making that is a direct response to some of what we’ve heard on the border.” □

**THE TRANSATLANTIC ECONOMY
PANEL DISCUSSION**

**HIS EXCELLENCY JOHN BRUTON
EUROPEAN UNION AMBASSADOR TO THE U.S.**

**HIS EXCELLENCY KLAUS SCHARIOTH
GERMAN AMBASSADOR TO THE U.S.**

**DR. DANIEL HAMILTON, DIRECTOR
CENTER FOR TRANSATLANTIC RELATIONS
JOHNS HOPKINS UNIVERSITY**

— MARCH 12, 2007



The economic relationship between the United States and Europe is the largest and most important in the world. The panel discussed the findings of Dr. Daniel Hamilton’s new study on the transatlantic economy, with a particular focus on the Michigan economy.

“The real key relationship we have across our oceans is actually still with our European colleagues. There’s more European investment in just the state of Michigan than all of U.S. investment in China and Japan put together,” said Dr. Hamilton. “You can say that for about 33 American states. So if you don’t focus just on trade, but look at investment, it’s really important.”

One of the barriers to transatlantic economic growth is variances in national standards - whether for quality, environmental compliance, or other regulations. Ambassador Scharioth noted the need for cooperation between businesses and governments to overcome this challenge.

Some commentators in the U.S. shy away from the promotion of globalization by urging the support of a sole focus on growth from within the American economy. Ambassador Bruton asserted that that philosophy will only lead to economic detriment, both domestically and abroad.

“America would not be able to do the things it is currently able to do if America had not been the principal promoter of globalization for the last fifty years. Now, do we want to put the sources of America’s prosperity into reverse? The logic of this protectionist approach is to put the sources of America’s prosperity into reverse, and to drag the rest of the world down with it. I think there’s an urgent need for a complete re-education of this debate on globalization, because globalization is the source of your strength, it’s not the source of your weakness.” □

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