

Watch us on Sundays



Tune in to Detroit Public Television on Sunday afternoons at 12:30 p.m. to catch rebroadcasts of recent meetings.

- Sunday, November 12, 2006
Jeffrey Immelt, Chairman & CEO, General Electric Corporation
- Sunday, November 19, 2006
Higher Education in Michigan
- Sunday, November 26, 2006
Andrew Liveris, Chairman & CEO, The Dow Chemical Company

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DETROIT ECONOMIC CLUB Connections



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ABOVE: Paul DeRoche, Merrill Lynch; Keith Cooley, Focus: Hope; Win Van Acker, Roland Berger & Partner, LLC



BELOW: Tom Manganello, Warner Norcross; Faye Nelson, Detroit Riverfront Conservancy



LEFT: The Honorable Donald Fracassi, City of Southfield; Ki Hammer, Ghafari Associates, LLC; Dr. Charles Chambers, Coalition Fueling Michigan's Future.



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DEC | "SCENE" AT THE CLUB



DEC | THEY SAID IT

RON GETTELFINGER, PRESIDENT INTERNATIONAL UNION, UAW

"We don't think...the domestic auto industry is in an irreversible decline."

— SEPTEMBER 7, 2006



The Detroit Economic Club hosted Ron Gettelfinger, president of the International Union, UAW. At a time of sweeping change in the auto industry, Mr. Gettelfinger addressed the challenges facing the UAW and the future of one of America's most important industries. "Is the die cast and our fate sealed? We in the UAW

sure don't think so. We don't buy into the currently fashionable notion that the domestic auto industry is in an irreversible decline," said Gettelfinger. "Nor do we believe for a minute that the problems facing this industry and this country are too big and too complex to solve." ❏

THE HONORABLE ANNA ESCOBEDO CABRAL U.S. TREASURER, THE U.S. DEPARTMENT OF THE TREASURY

"We need to keep the economy strong."

— SEPTEMBER 12, 2006



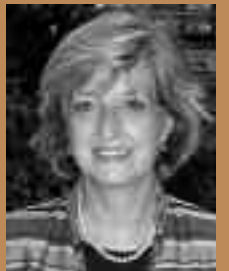
The Honorable Anna Escobedo Cabral, the U.S. Treasurer, spoke from the DEC podium about the state of the U.S. economy, as well as U.S. Treasury Department financial education and anti-counterfeiting initiatives. "Since August of 2003, since the signing of the Jobs Growth Bill, we've seen unemployment fall. We have

seen jobs created across the country. 5.7 million net new jobs in this country. 128,000 in last month alone. 36 consecutive months of job growth. Those are good numbers. They're important," said Cabral. Cabral noted that only two states are not enjoying this economic growth: Michigan and Louisiana. "We need to keep the economy strong. Folks need to have the kind of money and resources to be able to purchase those new cars and trucks that we're all worried about producing and continuing to keep marketable inside this country," said Cabral. ❏

MORE "THEY SAID IT" ON PAGE 5

BREAK THE ICE WITH MARIA VAZ, Ph.D

DEC MEMBER SINCE 1998



Q. Current position and company:

A. Provost, Lawrence Technological University

Q. University attended:

A. Kent State University, Ohio

Q. Person you would like to have lunch with:

A. Mother Teresa

Q. Favorite quote:

A. "The best way to predict the future is to create it." —Peter Drucker

Q. Last book read:

A. The World is Flat, by Thomas Friedman

Q. Letterman or Leno:

A. Leno

Q. Favorite vacation destination:

A. Portugal and Florida

Q. Favorite local restaurant:

A. Shiraz, Bingham Farms

Q. If I was not in my current profession:

A. I would be a volunteer worker in a developing country.



ABOVE: The Honorable Anna Escobedo Cabral, U.S. Treasurer; Beth Chappell, Detroit Economic Club; Keith Cooley, Focus Hope

DEC | JUNIOR EXECUTIVES

Attend the Junior Executives' Fall Formal Meeting:

Panel Discussion: **Select 2006 Crain's Detroit Business 40 Under 40 Honorees**

Monday, November 6, 2006
Townsend Hotel, 6:00 p.m. – 8:00 p.m.

Meet some of the 2006 Crain's Detroit Business 40 Under 40 Honorees for a special panel discussion about the successes and challenges of climbing to the top. Come for a night for inspiration and amazing hors d'oeuvres. Cash bar.

Register today at www.econclub.org

FIRST WEDNESDAYS

Network with fellow DEC members and guests. No reservation needed.

Wednesday,
December 6, 2006
6:00 – 8:00 p.m.

Fox & Hounds
39560 Woodward Ave.
Bloomfield Hills, MI 48304

248.644.4800

DEC | STUDENT HIGHLIGHTS



ABOVE: Baker College students with Ron Gettelfinger and Dennis Archer, September 8, 2006



ABOVE: Wayne State University School of Business students with Dr. Glenn Mroz, Dr. Keith Pretty, Dr. Lou Anna K. Simon, and Dr. Mary Spangler, September, 2006

THANK YOU TO OUR STUDENT SPONSORS

THANKS TO THE GENEROSITY OF THESE SPONSORS, NEARLY 200 HIGH SCHOOL AND COLLEGE STUDENTS ATTENDED DEC MEETINGS IN SEPTEMBER 2006. THANK YOU FOR YOUR CONTINUED SUPPORT!

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- Robert Hynous
- Sprint
- Wayne State University School of Business

DEC | THEY SAID IT

DR. GLENN MROZ, PRESIDENT, MICHIGAN TECHNOLOGICAL UNIVERSITY

DR. KEITH PRETTY, PRESIDENT, WALSH COLLEGE, PRESIDENT-ELECT, NORTHWOOD UNIVERSITY

DR. LOU ANNA K. SIMON, PRESIDENT, MICHIGAN STATE UNIVERSITY

— SEPTEMBER 25, 2006



The DEC hosted a panel of university presidents who discussed the key role Michigan's higher education institutions play in the state's transition to a

knowledge-based economy. The panel included Dr. Glenn Mroz, president of Michigan Technological University, Dr. Keith Pretty, president of Walsh College and president-elect of Northwood University, and Dr. Lou Anna K. Simon, president of Michigan State University.

"We've got 15 great public universities, 28 wonderful community colleges, and these together are really an extraordinary asset that many other states would really envy to have as we look at having to change and transition our economy going forward," said Pretty.

In discussing the changing role of education in driving a globalized economy, Mroz highlighted the vast number of outcomes needed to transition into today's workforce. "People... have to be able to do a number of different things. Number one, they have to be able to develop science and technology. Number two, they have to understand it — they have to understand it socially, economically, ecologically. They need to have to be able to apply it, they have to be able to manage it, and they have to be able to communicate it. And they have to be able to do this across geo-political boundaries and across cultures," said Mroz.

When challenged on rising tuition costs and Michigan's low rankings with regards to affordability in higher education, Simon called for a re-evaluation in state funding. "I think if you look at public universities in Michigan, and I'll speak for Michigan State, we have about ten percent less from the state than we did in 2002. If you think about inflation-adjusted dollars, we're operating on dollars that were equivalent to the early 1980's," said Simon. □

JEFFREY IMMELT
CHAIRMAN & CEO, GENERAL ELECTRIC COMPANY

"You've got to go where competitiveness takes you."

— SEPTEMBER 20, 2006



The Detroit Economic Club (DEC) welcomed Jeffrey Immelt, chairman & CEO, General Electric Company (GE), to speak on "Leadership and Innovation."

Immelt noted that for a century-old company like GE, founded on the innovations of Thomas Edison, it is critical to look ahead and not be tied too closely to the past.

"I would say in my heart, if you're an old, big company the way we are, if you hate bureaucracy, if you love innovation and are willing to take risks to fund innovation, if you are not afraid of globalization, but you embrace it for the amount of change it can drive, if you totally are consumed by customers and if you insist that people accomplish something and help them accomplish something as being the way they get awarded in their career, you have the fountain of youth," said Immelt.

During the question and answer period following Mr. Immelt's prepared remarks, he was asked whether or not General Electric will remain committed to Michigan as a business location. His answer was no. "When you run a big public company like GE and you work for investors, the truthful answer is you can't be married to any particular state or city or a country or a town or anything," said Immelt. "You've got to go where competitiveness takes you and you've got to go where the world goes. Now I can tell you what I'm committed to -- I'm committed to investing in technologies that can be manufactured profitably in this country, not just now, but 30 or 40 years from now." □



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