

## Watch us on Sundays



Tune in to Detroit Public Television on Sunday afternoons at 12:30 p.m. to catch rebroadcasts of recent meetings.

Due to Pledge Month, *Detroit Economic Club Presents* will not be broadcast until late March.

Join us again on Sunday, March 25, 2007: Carlos Ghosn, President & CEO, Nissan Motor Co., Ltd. & Renault S.A.

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# DETROIT ECONOMIC CLUB Connections



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**BELOW:** Alan Barry, MASCO Corporation and Sharon Rothwell, MASCO Corporation



**ABOVE:** Terence Adderley, Kelly Services shakes hands with the Honorable Mitt Romney, 2008 Presidential Candidate



**ABOVE:** Big Three CEOs pledge support for Secretary Leavitt's "Value-Driven Health Care."

**BELOW:** Curtis Magleby, Ford Motor Company, Sue Cischke, Ford Motor Company, Ziad Ojakli, Ford Motor Company



**ABOVE:** Charlene Turner Johnson, Michigan Nonprofit Association and Mary Beth Howe, National City

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## DEC | "SCENE" AT THE CLUB



## DEC | THEY SAID IT AT THE DEC

**BEN VERWAAYEN**  
CEO, BT GROUP

*"Economic wealth creation... is a fantastic opportunity for all of us."*

— JANUARY 22, 2007



The Detroit Economic Club hosted international telecommunications leader, Ben Verwaayen, chief executive officer of BT Group (British Telecom). Verwaayen talked about how globalization can help create economic opportunity for people around the globe.

"Hundreds of millions of people that did not have the opportunity to participate in economic wealth creation nowadays have that opportunity. And they take it with both hands, and they are right to do that. And by the way, that's a fantastic opportunity for all of us. Because we create a larger pizza. The pizza is growing and growing," said Verwaayen. But he noted that anyone anywhere can plug in to the global economy.

Verwaayen said that global companies should encompass a global team. "We have people from all over the globe. People with different backgrounds, different experiences," said Verwaayen. "People who had nothing to do with telecommunications are now coming into the business just to give us a different perspective. It helped tremendously to think differently." □

**THE HONORABLE MICHAEL LEAVITT**  
SECRETARY, U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES

*"...the Big Three automakers are joining together with the federal government to adopt this (value-driven health care system)."*

— JANUARY 29, 2007



The Detroit Economic Club was pleased to host the Honorable Michael Leavitt, secretary of the U.S. Department of Health and Human Services. As secretary, he leads the nation's efforts to protect the health of all Americans and provide essential human services to those in need.

Secretary Leavitt discussed his prescription for a value-driven health care system that will result in better care at lower cost for more Americans. His plan is based on four cornerstone principles: a universal electronic record system, quality assurance, clear and comparable pricing, and incentives rewarding quality and low cost. Presiding Officer G. Richard Wagoner, Jr., chairman & CEO, General Motors Corporation, William Clay Ford, Jr., executive chairman, Ford Motor Company, and Tom LaSorda, president & CEO, The Chrysler Group were also in attendance. Each publicly endorsed Leavitt's plan, signing a statement of support for his four cornerstones of value-driven health care.

"Today, several companies here in the Detroit area, including the Big Three automakers, are joining together with the federal government to adopt the four cornerstones that I've just described as a prerequisite, or at least a high consideration, in the way we do business. Together, those signing today will represent more than 2 million lives," said Secretary Leavitt.

Secretary Leavitt outlined an execution of the plan that would benefit all Americans.

"If you are poor and elderly, if you're disabled, a pregnant mother, or a child needing protection, government will provide you with health insurance. It will not only provide it—it will pay for most of it. We're doing it currently through our Medicare/Medicaid and state children's health insurance plan," said Secretary Leavitt. For everybody else, Leavitt said state and federal government need to organize the marketplace to provide affordable health plan options—either individual or employer-sponsored. □

**SAMUEL DIPIAZZA, JR.**  
CEO, PRICEWATERHOUSECOOPERS,  
INTERNATIONAL LIMITED

*"We're seeing more and more merger and acquisition buyers coming from emerging markets."*

— FEBRUARY 6, 2007



On the Detroit Economic Club podium, Samuel DiPiazza, Jr., CEO, PricewaterhouseCoopers, International Limited presented the results of the newly-released PwC 10th Annual Global CEO Survey. The survey reflects the opinions of 1,100 CEOs from 50 countries. The survey examines the shift that has occurred in the relationship between companies in the mature economies, and those from rapidly developing economies.

DIPIAZZA CONTINUED ON PAGE 5

## DEC | STUDENT HIGHLIGHTS



ABOVE: Focus Hope students meet Ben Verwaayen, BT Group and sponsor Cynthia Pasky, Strategic Staffing Solutions, January 22, 2007.



ABOVE: Dearborn Divine Child students meet the Honorable Mitt Romney, 2008 Presidential Candidate, John Rakolta, Jr., Walbridge Aldinger, and sponsor Dawn Uranis, American Axle, January 29, 2007.

## Upcoming Meetings

Monday, March 19, 2007  
Michael Critelli, Chairman & CEO, Pitney Bowes, Inc.

Tuesday, March 27, 2007  
Ken Holland, General Manager, Detroit Red Wing  
Mike Babcock, Head Coach, Detroit Red Wings

For more information on these meetings, please visit our website at [www.econclub.org](http://www.econclub.org)

[www.econclub.org](http://www.econclub.org)

## JUNIOR EXECUTIVES FIRST WEDNESDAYS

Network with fellow DEC members and guests. No reservation needed.

Wednesday, April 4, 2007  
6:00 – 8:00 p.m.

Andiamo Osteria  
129 S. Main Street  
Royal Oak, MI 48067

248.582-9300

## THANK YOU TO OUR STUDENT SPONSORS

THANKS TO THE GENEROSITY OF THESE SPONSORS, APPROXIMATELY 280 HIGH SCHOOL AND COLLEGE STUDENTS ATTENDED DEC MEETINGS IN JANUARY AND FEBRUARY 2007. THANK YOU FOR YOUR CONTINUED SUPPORT!

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## DEC | THEY SAID IT AT THE DEC

DIPIAZZA CONTINUED FROM PAGE 3

The survey indicates that CEOs are anticipating growth through improved market penetration and expansion beyond China and India. "It's this enormous shift that's going on between developing and emerging countries, and the changing nature of value chains in all of our businesses," said DiPiazza.

DiPiazza examined how these growth strategies differ by region, size and industry, and discussed the implications for U.S. business leaders. "We see a lot of activity in the mergers and acquisitions space," he said. "But the difference today is that we're seeing more and more of the buyers coming from the emerging markets. Not just from China, but from Mexico, Brazil, South Africa, and Russia. So the landscape has shifted. Frankly if the U.S. and the European Union CEOs don't understand what's happening, they're going to be losers in that space." □

### THE HONORABLE MITT ROMNEY 2008 PRESIDENTIAL CANDIDATE

"It's critical that America maintain our lead in manufacturing if we want to maintain our lead in innovation"

— FEBRUARY 7, 2007



The Detroit Economic Club hosted the Honorable Mitt Romney, former Governor of Massachusetts and 2008 Presidential Candidate. Governor Romney explained his vision to win the global economic challenge facing the United States.

Governor Romney said America is, without question, the innovation capital of the world. "One country leads the entire world in patent applications. The Internet started here. Biotech is headquartered here. Microsoft is here. But China and other nations aren't going to discede permanently our leadership in innovation and technology. My experience is that design and innovation ultimately are done best next to manufacturing. Those that are proximate tend to get the best designs and the most innovative ideas. If the Chinese are making a product, you'd better expect them someday to be engineering it and designing it as well. It's critical therefore that America maintain our lead

in manufacturing if we also want to maintain our lead in innovation."

Romney's speech was his first major economic address since forming a Presidential Exploratory Committee. □

### ANTHONY EARLEY CHAIRMAN AND CEO, DTE ENERGY

"With (the new nuclear plant) we will provide thousands of highly-paid jobs to skilled Michigan workers."

— FEBRUARY 12, 2007



The Detroit Economic Club (DEC) welcomed Anthony Earley, Jr., chairman & CEO, DTE Energy, who announced from the podium that DTE Energy is beginning preparations for a new nuclear power plant in Michigan. He also shared his perspectives on the challenges and opportunities facing the nuclear energy industry,

and the inevitability that there will be new nuclear power plants in our future.

"Today I'm pleased to announce that DTE Energy has started work on preparing a license application for a new nuclear plant at our existing Fermi site near Monroe," he said. "This is the first step to providing clean, reliable and affordable energy for the better part of the rest of this century. And with it, we will provide thousands of highly-paid jobs to skilled Michigan workers." Earley clarified that this project is currently in its preliminary stages, and that the completion of a nuclear plant can take as much as a decade or more.

Earley emphasized the continually growing need for energy. "The U.S Energy Information Administration predicts that by 2030, electricity sales in our country will increase by about 45 percent," he said. "Just to keep our current fuel mix, by 2030 we would need to add 50 additional nuclear plants, 93 wind farms, 279 natural gas plants, and 261 coal plants. Closer to home, our state will require at least one new base load plant by 2015, according to the just published 21st Century Energy Plan. And we'll need additional plants soon after that." □

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